§ 600.54 Criteria for determining whether a foreign institution is eligible to apply to participate in the FFEL programs.

The Secretary considers a foreign institution to be comparable to an eligible institution of higher education in the United States and eligible to apply to participate in the FFEL programs if the foreign institution is a public or private nonprofit educational institution that—

- (a) Admits as regular students only persons who—
- (1) Have a secondary school completion credential; or
- (2) Have the recognized equivalent of a secondary school completion credential:
- (b) Is legally authorized by an appropriate authority to provide an eligible educational program beyond the secondary school level in the country in which the institution is located; and
- (c) Provides an eligible education program—
- (1) For which the institution is legally authorized to award a degree that is equivalent to an associate, baccalaureate, graduate, or professional degree awarded in the United States;
- (2) That is at least a two-academicyear program acceptable for full credit toward the equivalent of a baccalaureate degree awarded in the United States: or
- (3) That is equivalent to at least a one-academic-year training program in the United States that leads to a certificate, degree, or other recognized educational credential and prepares students for gainful employment in a recognized occupation.

(Authority: 20 U.S.C. 1082, 1088)

§ 600.55 Additional criteria for determining whether a foreign graduate medical school is eligible to apply to participate in the FFEL programs.

(a) The Secretary considers a foreign graduate medical school to be eligible to apply to participate in the FFEL programs if, in addition to satisfying the criteria in §600.54 (except the criterion that the institution be public or private nonprofit), the school satisfies all of the following criteria:

- (1) The school provides, and in the normal course requires its students to complete, a program of clinical and classroom medical instruction of not less that 32 months in length, that is supervised closely by members of the school's faculty and that is provided either—
- (i) Outside the United States, in facilities adequately equipped and staffed to afford students comprehensive clinical and classroom medical instruction; or
- (ii) In the United States, through a training program for foreign medical students that has been approved by all medical licensing boards and evaluating bodies whose views are considered relevant by the Secretary.
- (2) The school has graduated classes during each of the two twelve-month periods immediately preceding the date the Secretary receives the school's request for an eligibility determination.
- (3) The school employs for the program described in paragraph (a)(1) of this section only those faculty members whose academic credentials are the equivalent of credentials required of faculty members teaching the same or similar courses at medical schools in the United States.
- (4)(i) The school has been approved by an accrediting body—
- (A) That is legally authorized to evaluate the quality of graduate medical school educational programs and facilities in the country where the school is located; and
- (B) Whose standards of accreditation of graduate medical schools—
- (1) Have been evaluated by the advisory panel of medical experts established by the Secretary; and
- (2) Have been determined to be comparable to standards of accreditation applied to medical schools in the United States; or
- (ii) The school is a public or private nonprofit educational institution that satisfies the requirements in $\S 600.4(a)(5)(i)$.
- (5)(i)(A) During the academic year preceding the year for which any of the school's students seeks an FFEL program loan, at least 60 percent of those enrolled as full-time regular students in the school and at least 60 percent of the school's most recent graduating